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American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

weekly statistical bulletin

FINANCE, ACCOUNTING AND STATISTICS DEPARTMENT
VOL. 73 For Week Ended January 31, 1992 NO. 5

SUMMARY*

(In Thousands of 42-gallon barrels per day except stocks which are in thousands of barrels)
(All data are estimates made by the API based on data from reporting companies)

	Current Week Ending: 01/31/92	Last Week Ending: 01/24/92	Last Year Week Ending: 02/01/91	Change From Last Week	Change From Last Year
Refinery Operations					
Input to crude oil distillation units	12,564	12,742	12,952	-178	-388
Operable capacity	15,709	15,709	15,654	0	55
Percent operated	80.0	81.1	82.7		
Motor Gasoline					
Total motor gasoline production	6,948	6,868	6,638	80	310
Finished leaded motor gasoline production	152	160	279	-8	-127
Finished unleaded motor gasoline production	6,796	6,708	6,359	88	437
Total motor gasoline stocks	230,002	228,859	224,670	1,143	5,332
Finished leaded motor gasoline stocks	5,541	5,084	9,678	457	-4,137
Finished unleaded motor gasoline stocks	186,799	186,246	176,475	553	10,324
Jet Fuel Kerosine					
Jet fuel kerosine production	1,142	1,108	1,351	34	-209
Jet fuel kerosine stocks	40,368	42,512	44,624	-2,144	-4,256
Distillate Fuel Oil					
Distillate fuel oil production	2,768	2,784	2,825	-16	-57
Distillate fuel oil stocks	128,020	133,594	110,683	-5,574	17,337
Residual Fuel Oil					
Residual fuel oil production	919	886	1,047	33	-128
Residual fuel oil stocks	44,005	46,227	48,289	-2,222	-4,284
Imports					
Crude oil imports	5,219	5,687	6,566	-468	-1,347
Product imports	2,216	1,061	1,597	1,155	619
Crude Oil Stocks					
Crude oil stocks	334,332	338,798	327,985	-4,466	6,347
Crude Supply Balance	-522				

*See definitions on page 6.

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U.S. REFINERY OPERATIONS

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Refinery Input	Crude Oil Runs to Processing Units	Input to Crude Oil Distillation Units	Operable Capacity	% Operated
East Coast	1,287	1,110	1,110	1,378	80.6
Appal. No. 1	97	92	92	130	70.8
DISTRICT 1 TOTAL	1,384	1,202	1,202	1,508	79.7
Ind., Ill., Ky.	2,226	2,048	2,063	2,235	92.3
Minn., Wisc., Daks.	335	326	326	358	91.1
Okla., Kans., Mo.	677	642	646	747	86.5
DISTRICT 2 TOTAL	3,238	3,016	3,035	3,340	90.9
Inland Texas	491	450	450	618	72.8
Texas Gulf Coast	3,084	2,496	2,496	3,370	74.1
La. Gulf Coast	2,332	2,250	2,259	2,944	76.7
N. La. and Ark.	191	186	186	244	76.2
New Mexico	52	53	56	102	54.9
DISTRICT 3 TOTAL	6,150	5,435	5,447	7,278	74.8
DISTRICT 4 TOTAL	395	390	393	557	70.6
DISTRICT 5 TOTAL	2,568	2,383	2,487	3,026	82.2
TOTAL U.S.	13,735	12,426	12,564	15,709	80.0
TOTAL U.S. Weeks Ended:					
JAN. 24, 1992	13,688	12,642	12,742	15,709	81.1
FEB. 1, 1991	14,282	12,756	12,952	15,654	82.7
DISTRICTS 1-4 Weeks Ended:					
JAN. 31, 1992	11,167	10,043	10,077	12,683	79.5
JAN. 24, 1992	11,220	10,221	10,274	12,683	81.0
FEB. 1, 1991	11,638	10,287	10,411	12,563	82.9

API WEEKLY STATISTICAL BULLETIN

Week Ended January 31, 1992

U.S. REFINERY OUTPUT

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline: Finished Leaded	Motor Gasoline: Finished Unleaded	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Distillate Fuel Oil[2]	Residual Fuel Oil
East Coast	699	10	689	9	62	287	198
Appal. No. 1	40	2	38	--	--	30	3
DISTRICT 1 TOTAL	739	12	727	9	62	317	201
Ind., Ill., Ky.	1,250	--	1,250	8	124	402	91
Minn., Wisc., Daks.	188	--	188	--	19	88	8
Okla., Kans., Mo.	410	5	405	6	40	160	7
DISTRICT 2 TOTAL	1,848	5	1,843	14	183	650	106
Inland Texas	287	9	278	22	56	103	8
Texas Gulf Coast	1,427	4	1,423	22	232	523	169
La. Gulf Coast	1,118	18	1,100	26	225	593	133
N. La. and Ark.	67	--	67	4	3	57	12
New Mexico	46	2	44	10	--	14	1
DISTRICT 3 TOTAL	2,945	33	2,912	84	516	1,290	323
DISTRICT 4 TOTAL	227	31	196	8	24	104	9
DISTRICT 5 TOTAL	1,189	71	1,118	38	357	407	280
TOTAL U.S.	6,948	152	6,796	153	1,142	2,768	919
TOTAL U.S. Weeks Ended:							
JAN. 24, 1992	6,868	160	6,708	143	1,108	2,784	886
FEB. 1, 1991	6,638	279	6,359	145	1,351	2,825	1,047
DISTRICTS 1-4 Weeks Ended:							
JAN. 31, 1992	5,759	81	5,678	115	785	2,361	639
JAN. 24, 1992	5,657	74	5,583	123	737	2,385	601
FEB. 1, 1991	5,420	130	5,290	102	954	2,432	671

[1]Total motor gasoline is equal to the sum of finished leaded and finished unleaded motor gasoline.

[2]Includes Grade No. 4 fuel oil.

API WEEKLY STATISTICAL BULLETIN

Week Ended January 31, 1992

STOCKS OF SELECTED PRODUCTS

(In thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline			Jet Fuel		Distillate Fuel Oil[2]	Residual Fuel Oil	Unfinished Oils
		Finished Leaded	Finished Unleaded	Blending Components	Naphtha Type	Kerosine Type			
New England	5,312	--	5,303	9	48	427	5,700	358	--
Central Atlantic	28,115	30	24,977	3,108	75	4,342	34,200	14,992	12,106
Lower Atlantic	27,569	37	27,160	372	345	5,485	14,646	3,327	426
DISTRICT 1 TOTAL	60,996	67	57,440	3,489	468	10,254	54,546	18,677	12,532
DISTRICT 2 TOTAL	60,405	687	52,397	7,321	950	8,210	31,290	3,682	14,476
DISTRICT 3 TOTAL	67,352	640	51,036	15,676	1,563	14,342	27,938	13,340	50,156
DISTRICT 4 TOTAL	7,234	1,202	3,928	2,104	264	584	2,826	416	2,023
DISTRICT 5 TOTAL	34,015	2,945	21,998	9,072	1,368	6,978	11,420	7,890	21,206
TOTAL U.S.	230,002	5,541	186,799	37,662	4,613	40,368	128,020	44,005	100,393
TOTAL U.S. Weeks Ended:									
JAN. 24, 1992	228,859	5,084	186,246	37,529	4,548	42,512	133,594	46,227	99,794
FEB. 1, 1991	224,670	9,678	176,475	38,517	5,675	44,624	110,683	48,289	100,218
DISTRICTS 1-4 Weeks Ended:									
JAN. 31, 1992	195,987	2,596	164,801	28,590	3,245	33,390	116,600	36,115	79,187
JAN. 24, 1992	193,994	2,499	163,304	28,191	3,089	35,343	121,818	37,959	78,262
FEB. 1, 1991	191,668	4,501	157,022	30,145	3,932	37,160	99,620	42,087	74,236

[1]Total motor gasoline stocks is equal to the sum of finished leaded stocks, finished unleaded stocks and motor gasoline.

[2]Includes Grade No. 4 fuel oil.

API WEEKLY STATISTICAL BULLETIN
Week Ended January 31, 1992

ESTIMATED DOMESTIC PRODUCTION OF CRUDE OIL (INCLUDING LEASE CONDENSATE), IMPORTS, CRUDE OIL SUPPLY BALANCE AND STOCKS OF CRUDE OIL

(In thousands of 42-gallon barrels)

Weeks Ended:	Estimated Domestic Production[1] API Monthly	Estimated Domestic Production[1] Latest Dept. of Energy September 1991	Crude Oil Imports[1] Total	Crude Oil Imports[1] From Canada	Crude Oil Stocks By Location [1]
	Daily Average				
DISTRICTS 1-4 TOTAL					
JAN. 31, 1992	4,476.0	4,562.0	5,064	841	266,778
JAN. 24, 1992	4,476.0	--	5,527	869	266,504
JAN. 17, 1992	4,476.0	--	5,765	825	260,907
JAN. 10, 1992	4,476.0	--	6,557	895	260,764
DISTRICT 5 TOTAL					
JAN. 31, 1992	2,734.0	2,760.0	155	2	67,554 #
JAN. 24, 1992	2,734.0	--	160	2	72,294
JAN. 17, 1992	2,734.0	--	75	2	72,080
JAN. 10, 1992	2,734.0	--	192	7	74,025
TOTAL U.S.					
JAN. 31, 1992	7,210.0	7,322.0	5,219	843	334,332 #
JAN. 24, 1992	7,210.0	--	5,687	871	338,798
JAN. 17, 1992	7,210.0	--	5,840	827	332,987
JAN. 10, 1992	7,210.0	--	6,749	902	334,789
FEB. 1, 1991	7,364.0 a/	--	6,566	844	327,985

#INCLUDES 15,609 BBLS. OF ALASKAN CRUDE OIL IN TRANSIT BY WATER.

a/ DOE actual for January 1991.

DAILY AVERAGE CRUDE OIL SUPPLY BALANCE[1] (In thousands of 42-gallon barrels)

Week Ended:	Current	1991 Averages Absolute	Positive	Negative
JAN. 31, 1992	-522	460	502	-371

LOCATION OF CRUDE OIL STOCKS[1]

(In thousands of 42-gallon barrels)

Location	District 1	District 2	District 3	District 4	Districts 1-4	District 5	Total U.S.
Weeks Ended:							
JAN. 31, 1992	14,491	75,801	163,735	12,751	266,778	67,554 #	334,332 #
JAN. 24, 1992	15,388	75,281	163,498	12,337	266,504	72,294	338,798
FEB. 1, 1991	15,424	67,748	151,740	12,098	247,010	80,975	327,985

[1]See definitional notes, Page 6.

IMPORTS OF PETROLEUM PRODUCTS
(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline: Finished Leaded	Motor Gasoline: Finished Unleaded	Gasoline[2] Blending Components	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Distillate Fuel Oil[3]	Residual Fuel Oil	L.P.G.	Unfinished Oils	Other	Total
New England	64	--	64	--	--	--	169	--	6	--	--	239
Central Atlantic	172	--	172	14	6	33	137	405	13	239	40	1,059
Lower Atlantic	117	--	117	--	--	45	--	--	--	--	--	162
DISTRICT 1 TOTAL												
JAN. 31, 1992	353	--	353	14	6	78	306	405	19	239	40	1,460
JAN. 24, 1992	65	--	65	1	6	47	66	294	9	232	41	761
JAN. 17, 1992	180	--	180	6	6	48	233	289	13	222	27	1,024
JAN. 10, 1992	114	--	114	--	6	41	184	207	10	145	11	718
DISTRICTS 2-4 TOTAL												
JAN. 31, 1992	12	--	12	4	1	--	15	25	129	403	133	722
JAN. 24, 1992	2	--	2	1	1	--	5	15	95	137	25	281
JAN. 17, 1992	5	--	5	1	1	--	20	9	60	154	176	426
JAN. 10, 1992	5	--	5	--	1	--	15	13	77	356	104	571
DISTRICT 5 TOTAL												
JAN. 31, 1992	7	--	7	--	--	3	2	7	6	--	9	34
JAN. 24, 1992	2	--	2	--	--	1	1	5	5	2	3	19
JAN. 17, 1992	5	--	5	--	--	--	3	3	7	5	4	27
JAN. 10, 1992	3	--	3	--	--	--	2	32	7	5	4	53
TOTAL U.S.	372	--	372	18	7	81	323	437	154	642	182	2,216
TOTAL U.S. Weeks Ended:												
JAN. 24, 1992	69	--	69	2	7	48	72	314	109	371	69	1,061
JAN. 17, 1992	190	--	190	7	7	48	256	301	80	381	207	1,477
JAN. 10, 1992	122	--	122	--	7	41	201	252	94	506	119	1,342
FEB. 1, 1991	160	--	160	3	--	68	121	453	104	476	212	1,597

[1]Total motor gasoline imports is equal to the sum of finished leaded imports and finished unleaded imports.

[2]Gasoline blending components are not included in total motor gasoline imports.

[3]Includes Grade No. 4 fuel oil.

DEFINITIONAL NOTES

Page 3—Stocks of Selected Products

The inventories shown are stocks located at refineries, bulk terminals, and in pipelines and include stocks held by independent bulk terminal operators. These inventories include stocks not available for shipment, those available for current shipment, and those held in reserve for shipment during the high consuming season as a supplement to then current production. Stocks not available are those required for processing, held in tank bottoms, in pipeline fill, and in other equipment in order to assure continuous operations.

Stocks of unleaded and leaded motor gasoline represent only finished motor gasoline located at refineries, pipelines and bulk terminals. A large portion of motor gasoline stocks at refineries consists of components which may be blended or compounded to produce either finished leaded or unleaded motor gasoline. Consequently, these stocks cannot be classified as either finished leaded or unleaded motor gasoline. The sum of finished leaded and unleaded motor gasoline stocks plus the components stocks equals total motor gasoline stocks.

Pages 3 and 5—Stocks and Imports of Petroleum Products

District 1 is composed of three areas which are described by the Department of Energy as follows:

New England—Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, and Connecticut.
Central Atlantic—New York, New Jersey, Pennsylvania, Delaware, Maryland, and the District of Columbia.
Lower Atlantic—Virginia, West Virginia, North Carolina, South Carolina, Georgia, and Florida.

Page 4—Estimated Domestic Production

Monthly production represents an API estimate as of the first week of the month. This estimate may be revised at a subsequent date as more current information is received.

Crude Oil Imports

Crude oil (includes lease condensate) produced outside the 50 states. Material from the Athabasca tar sands is included.
Reported on a Port of Entry basis.
The Total of crude oil imports includes those from Canada.
Data do not include oil imported for the Strategic Petroleum Reserve.

Crude Oil Stocks by Location

Producer's stocks on leases are included.
Data do not include crude oil stocks held in the Strategic Petroleum Reserve.

Crude Supply Balance

Crude Supply Balance is the arithmetic difference, expressed in MB/D, between those factors that make up the availability of crude oil (Supply), i.e., estimated domestic crude oil production plus imports plus or minus the change in crude oil stocks, and those factors that convert or consume crude oil (Disposition), i.e., crude oil refinery inputs, exports, product supplied (used directly as fuel) and losses. A negative volume indicates a supply greater than disposition while a positive number indicates insufficient supply to balance.

Pages 4 and 5—Imports of Crude Oil and Petroleum Products

The estimates of imports published by the API are based on data supplied by reporting companies. These data exclude imports into Puerto Rico and the Virgin Islands but included shipments from Puerto Rico and the Virgin Islands to the U.S. mainland as imports. API classifies all withdrawals from bonded storage as imports.

INTERPRETIVE NOTES

Definitions used by the API throughout the Weekly Statistical Bulletin are the same as those used by the Department of Energy in its monthly and annual Petroleum Statements.

Unleaded gasoline is gasoline containing not more than 0.05 gram of lead per gallon and not more than 0.005 gram of phosphorous per gallon.

Data presented in the Bulletin are for the week ended 7 a.m. Friday. The date specified should not be considered as part of that week when calculating a month's total for production or the interpolation of a month's-end stock figure as of midnight of the last day of the month. *Example: a stock figure for a week ended 7 a.m. on the first of the month should be considered to be as of midnight of the previous month's last day.*

Totals for the U.S. published in the Bulletin exclude data for Puerto Rico, Virgin Islands, and other non-contiguous territories.

Data published in the Weekly Statistical Bulletin are estimates made by the API Finance, Accounting and Statistics Department based on data collected from reporting companies.

Data for the corresponding week of last year are from the published Bulletin for that week and are not adjusted to reflect subsequently published DOE monthly data. Final monthly data are available in the DOE, Petroleum Supply Annual.